

Message Text

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21

ORIGIN XMB-07

INFO OCT-01 ARA-16 EB-11 ISO-00 AID-20 IGA-02 OMB-01

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66616

DRAFTED BY: EXMB DANIEL RENGERS

APPROVED BY: EB/OCA/REP LA KLIEFORTH

EMB C E HOUSTON WARREN W GLICK EB/IFD/ODFXEMLINTON

ARA/MEX R KING INFO

----- 087609

R 022118Z AUG 74

FM SECSTATE WASHDC

TO AMEMBASSY MEXICO

UNCLAS STATE 168900

E.O. 11652: N/A

TAGS: EFIN, MX

SUBJECT: EXIMBANK FINANCING FOR KIMBERLY CLARK DE MEXICO
S.A.

1. THE BOARD OF DIRECTORS OF EXIMBANK HAS AUTHORIZED A DOLS
4,500,000 CREDIT TO KIMBERLY CLARK DE MEXICO TO FINANCE THIRTY
PERCENT OF THE COST OF THE EXPANSION OF ITS PAPER AND PULP
MILL FACILITIES.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF TEN
PERCENT OF THE COST OF DOLS 1,500,000. THE BALANCE OF 60
PERCENT OR DOLS 9,00,000 WILL BE EXTENDED BY CHASE MANHATTAN
BANK AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE
MADE SEMIANNUALLY OVER A PERIOD OF SEVEN YEARS, BEGINNING
AUGUST 10, 1976.

3. REQUEST EMBASSY ADVISE KIMBERLY CLARK DE MEXICO OF THIS
ACTION, WHICH WILL BE DETAILED IN LETTER TO BORROWER. FURTHER
ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCH-
EDULED FOR ANNOUNCEMENT HERE NEXT TWO WEEKS UNLESS EMBASSY OR
BORROWER STATE OBJECTIONS. EMBASSY WILL BE PROVIDED FINAL
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TEXT OF RELEASE PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION
BE WITHHELD PRIOR TO SUBJECTPRESS RELEASE.
KISSINGER

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